

CA  
Varinder Bhatia  
B.Com. F.C.A

2020-21

Bhatia Varinder & Co  
Chartered Accountants  
Badri Nagar, Paonta Sahib  
Distt.Sirmour (H.P)-173025  
☎:01704-222659  
Mobile: 9318542659  
Email : [bhatiavk@bsnl.in](mailto:bhatiavk@bsnl.in)  
[bvcpaonta@gmail.com](mailto:bvcpaonta@gmail.com)

**AUDIT REPORT**  
**IN THE CASE OF THE CHARITABLE OR RELIGIOUS TRUSTS OR INSTITUTIONS.**

We have examined the Balance Sheet of B.K.D. College of Education for Woman (Bed) Paonta Sahib as at March 31,2021 and the Income and Expenditure account for the year ended on that date which are in agreement with the books of accounts maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit.

In our opinion proper books of accounts have been kept by the Head Office of the above named institution visited by us, so far as appears from our examination of the books and proper returns adequate for the purpose of the audit have been received. There is no branch of the Institution subject to comment below:

In our opinion and to the best of our information and according to the information and explanation given to us, the said accounts give a true and fair view:-

- i) In the case of the Balance Sheet, of the state of the affairs of the above named institution as at 31.03.2021 and
- ii) In the case of Income and Expenditure account, of the DEFICIT of Income over Expenditure of its accounting year ending on 31.03.2021.

The Attached Balance sheet and Income & Expenditure Account, Receipt and Payment Account alongwith schedule of fixed assets are annexed hereto.

For Bhatia Varinder & Co.,  
Chartered Accountants  
FRN 010143N



[Varinder Bhatia]  
Proprietor  
MNO 088785

PLACE: PAONTA SAHIB  
DATED: October 4, 2021  
UDIN: 21088785AAAACV8587

**B.K.D. COLLEGE OF EDUCATION FOR WOMAN, PAONTA SAHIB (B.Ed)**  
**BALANCE SHEET AS AT 31ST MARCH, 2020**

LIABILITIES		AMOUNT	ASSETS		AMOUNT
<b>CAPITAL</b>			<b>FIXED ASSETS</b>		
OPENING BALANCE	7347762.95		As Per Schedule Attached		3119970.00
Less Deficit	663510.80	6684252.15	<b>CURRENT ASSETS</b>		
<b>UNSECURED LOANS</b>			<b>CASH &amp; BANK</b>		
BKD Degree College JBT	1525000.00	1525000.00	Cash in Hand	100.00	
<b>CURRENT LIABILITIES</b>			Corporation Bank-FDR	80000.00	
Audit Fee Payable	20000.00		Corporation Bank-14001	33671.05	
Exp. Payable	33626.00		HP Coop Bank-0291	15405.00	
Exp. Payable	6648.00		Punjab and Sind Bank-7096	26636.80	
Salary Payable	186745.00		Punjab and Sind Bank (Sec)	190506.56	
Security from Student	182279.76	429298.76	State Bank of India ADB	220829.50	567148.91
			<b>LOAN &amp; ADVANCES(ASSETS)</b>		
			FDR'S	3876796.00	
			Interest Accrued on FDR	1048636.00	4925432.00
			Advance to Kashmir Singh		26000.00
<b>TOTALS</b>		<b>8638550.91</b>	<b>TOTALS</b>		<b>8638550.91</b>

**AUDITORS REPORT**

In form of our attach report of even date

**Bhatia Varinder & Co**  
 Chartered Accountants  
 FRN 010143N



Varinder Bhatia  
 Proprietor

MNO 088785

PLACE: PAONTA SAHIB

DATE: 04/10/2021

UDIN: 21088785AAAACV8587

For B.K.D. College of Education for Woman (Bed)

Principal



**B.K.D. COLLEGE OF EDUCATION FOR WOMAN, PAONTA SAHIB**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH, 2021**

PARTICULARS		AMOUNT	PARTICULARS		AMOUNT
<b>TO EXPENSES</b>			Admission Fee		50760.00
Salaries	2284269.00		Continuation Fee		4840.00
EPF & ESIC Contribution	481038.00	2765307.00	Repair Furniture and books		25025.00
<b>Recurring Expenses</b>			House Exam Fee		18200.00
Bank Charges	719.80		Magazine Fee		3640.00
Accounting Charges	10500.00		Identity Card		2730.00
Building/Gen Repair	17686.00		Medical Fund		3185.00
Computer Expenses	8380.00		Student Aided Fund		12740.00
HP University/Board Fee	594990.00		Electricity Charges		7280.00
Magazine and News Paper	1163.00		College Budget Fund		2820.00
Misc Expenses	2200.00		Society Fund		2730.00
Exam Fee	2159.00		Sports Fund		5460.00
Office and Refreshment	5289.00		Cultural Activity Fund		5460.00
Printing and Stationery	8168.00		Amalgamation Fund		65520.00
Property Tax	50000.00		Liabrary Fund		65520.00
Legal Expenses	22000.00		Practical Exam Fee		65520.00
Audit Fee	20000.00	743254.80	Other Student Fund		81900.00
To Depreciaton		433391.00	Computer Charges		163800.00
			Tution Fee		2433495.00
					3020625.00
			Interest on FDR Accrued		216929.00
			Interest on Saving		40888.00
			Deficit for the Year (Excess of Expenses over Income)		663510.80
<b>TOTAL</b>		<b>3941952.80</b>	<b>TOTAL</b>		<b>3941952.80</b>

**AUDITORS REPORT**

In term of our attach report of even date

**F Bhatia Varinder & Co**

Chartered Accountants

FRN 010143N



**Varinder Bhatia**

Proprietor

MNO 088785

PLACE: PAONTA SAHIB

DATE: 04/10/2021

UDIN: 21088785AAAACV8587

For B.K.D. College of Educaiton for Woman (Bed)

Principal

**B.K.D. COLLEGE OF EDUCATION FOR WOMAN, PAONTA SAHIB (BED)**  
**RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED MARCH 31, 2021**

RECEIPTS	AMT RS	TOTAL RS	PAYMENTS	AMT RS	TOTAL RS
<b>OPENING BALANCES</b>			<b>Staff Expenses</b>		
Cash in Hand	258.00		Salaries	2284269.00	
Corporation Bank-FLY	71000.00		EPF & ESIC Contribution	481038.00	2765307.00
Corporation Bank-14001	24151.75		<b>Recurring Expenses</b>		
HP Coop Bank-0291	14934.00		Bank Charges	719.80	
Punjab and Sind Bank-7096	25812.80		Accounting Charges	10500.00	
Punjab and Sind Bank (Sec)	98660.66		Building/Gen Repair	17686.00	
State Bank of India ADB	747630.50	982447.71	Computer Expenses	8380.00	
			HP University/Board Fee	594990.00	
			Magazine and News Paper	1163.00	
			Misc Expenses	2200.00	
			Exam Fee	2159.00	
			Office and Refreshment	5289.00	
			Printing and Stationery	8168.00	
			Property Tax	50000.00	
			Legal Expenses	22000.00	
			Audit Fee	20000.00	743254.80
<b>FEE &amp; OTHER RECEIPTS</b>					
Admission Fee	50760.00		Paid to BKD College		480000.00
Continuation Fee	4840.00		Previous PF Paid		33629.00
Repair Furniture and books	25025.00		Previous ESI Paid		6648.00
House Exam Fee	18200.00		Salary for Previous Year		187237.00
Magazine Fee	3640.00		Refund to Students		35755.00
Identity Card	2730.00		Advance to Kashmir		30000.00
Medical Fund	3185.00		<b>Total Payments</b>		<b>4281830.80</b>
Student Aided Fund	12740.00		Cash in Hand	100.00	
Electricity Charges	7280.00		Corporation Bank-FDR	80000.00	
College Budget Fund	2820.00		Corporation Bank-14001	33671.05	
Society Fund	2730.00		HP Coop Bank-0291	15405.00	
Sports Fund	5460.00		Punjab and Sind Bank-7096	26636.80	
Cultural Activity Fund	5460.00		Punjab and Sind Bank (Sec)	190506.56	
Amalgamation Fund	65520.00		State Bank of India ADB	220829.50	567148.91
Liabrary Fund	65520.00				
Practical Exam Fee	65520.00				
Other Student Fund	81900.00				
Computer Charges	163800.00				
Tuition Fee	2433495.00				
Security Received	74000.00	3094625.00			
By Received from JBT		500000.00			
By Recovery of Advance		4000.00			
By Interest from Bank-Saving		40888.00			
EIS For Current Year Payable		6648.00			
PF for Current Year Payable		33626.00			
Salary for Current Year		186745.00			
<b>Grand Total</b>		<b>4848979.71</b>	<b>Grand Total</b>		<b>4848979.71</b>

**AUDITORS REPORT**

In term of our attach report of even date

**For Bhatia Varinder & Co**

Chartered Accountants

FRN 010143N

Varinder Bhatia

Proprietor

MNO 088785

PLACE: PAONTA SAHIB

DATE: 04/10/2021

UDIN: 21088785AAAACV8587



**For B.K.D. College of Education for Woman (Bed)**

Principal



**B.K.D. COLLEGE OF EDUCATION FOR WOMAN, PAONTA SAHIB**  
**SCHEDULE OF FIXED ASSETS AS ON MARCH 31, 2021**

PARTICULARS	RATE	WDV AS ON 01/04/2020	ADDITION		DEDUC	TOTAL	DEP FOR TH YEAR	WDV AS ON 31-03-2021
			more than 180 Days	less than 180 Days				
<b>PLANTS &amp; MACHINERY</b>								
		RUPEES	RUPEES	RUPEES	RUPEES	RUPEES	RUPEES	RUPEES
COMPUTER	40%	3763.00	0.00	0.00	0.00	3763.00	1505.00	2258.00
COOLER	15%	5994.00	0.00	0.00	0.00	5994.00	899.00	5095.00
TYPEWRITER	15%	201.00	0.00	0.00	0.00	201.00	30.00	171.00
VEHICLE	15%	1348792.00	0.00	0.00	0.00	1348792.00	202319.00	1146473.00
CCTV CAMERA	15%	170847.00		0.00	0.00	170847.00	25627.00	145220.00
LED	15%	12698.00	0	0.00	0.00	12698.00	1905.00	10793.00
<b>FURNITURE &amp; FIXTURE</b>								
FIRE EXTINGUISHER	10%	26093.00	0.00	0.00	0.00	26093.00	2609.00	23484.00
FURNITURE & FIXTURE	10%	163354.00	0.00	0.00	0.00	163354.00	16335.00	147019.00
MUSICAL INSTRUMENTS	10%	6168.00	0.00	0.00	0.00	6168.00	617.00	5551.00
R 16.04.2018	10%	2592.00	0.00		0.00	2592.00	259.00	2333.00
<b>BUILDING</b>								
LAND AND BUILDING	10%	1812859.00	0.00	0.00	0.00	1812859.00	181286.00	1631573.00
<b>TOTAL</b>		<b>3553361.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3553361.00</b>	<b>433391.00</b>	<b>3119970.00</b>

SCHEDULE OF FDR'S	Date	ROI	Principal Amt	Maturity 31.03.2020	Maturity 31.03.2021	Intt Earned	Intt Accrued
PNB11311	21.01.2019	6.25	1289670.00	1376049.00	1425915.00	49866.00	136245.00
SBI PAONTA-60058	01.11.2017	6	1166547.00	1358360.00	1427562.00	69202.00	261015.00
SBI ADB PAONTA	08.05.2020	5.7	526277.00	519130.00	549097.00	29967.00	22820.00
PNB-1146010	30.09.2012	5	894302.00	1454964.00	1522858.00	67894.00	628556.00
<b>Totals</b>			<b>3876796.00</b>	<b>4708503.00</b>	<b>4925432.00</b>	<b>216929.00</b>	<b>1048636.00</b>

**AUDITORS REPORT**

In term of our attach report of even date

For Bhatia Varinder & Co  
 Chartered Accountants  
 FRN 010143N

[For B.K.D. College of Education for Woman (Bed)]

Varinder Bhatia  
 Proprietor  
 MNO 088785



Principal

PLACE: PAONTA SAHIB  
 DATE: 04/10/2021  
 UDIN: 21088785AAAACV8587

**B.K.D COLLEGE OF EDUCATION FOR WOMAN (B. Ed) PAONTA SAHIB**

**SIGNIFICANT ACCOUNTING POLICY FOR THE YEAR 31.03.2021**

1. The Accounts of the Society are prepared under the Historical Cost Convention using the cash Method of accounting
2. Fixed Assets are stated at Cost less Depreciation.
3. Current Assets are carried at lower of cost and fair value.
4. Depreciation has been provided as per the rate prescribed under the Income Tax Act, 1961.
5. The Trust/Institution has Provident Fund Scheme for all employees. The Contribution to the above scheme is charged to revenue each year. Provisions of Payment of Gratuity Act, 1972 are not applicable to the Trust/Institution.
6. There are no contingent liabilities due on the Trust/Institution.
7. In the opinion of the Managing Committee, the aggregate value of current assets, Loans and Advances on realization in ordinary course of business will not be less than the amount at which they are stated in the Balance Sheet.
8. Previous Year figures are re-casted or readjusted as per requirement from Capital Funds

**Auditors Report**

As per our report of even date attached

For Bhatia Varinder & Co.  
Chartered Accountants  
FRN 010143N

Varinder Bhatia  
Proprietor  
MNO. 088785

Place: Paonta Sahib  
Dated: October 4, 2021  
UDIN: 21088785AAAACV8587



Principal